

**Hotel on the Cay Timeshare Association**  
**Preliminary Budget Fiscal Year 2007 - 2008**

**Income**

4000 · Room Rental	375,000
4010 · Maintenance Fees	740,000
4014 · Laundry Income	600
4015 · Beach Chairs Rental	12,000
4017 · Vending Commissions	500
4020 · Conference Room	20,000
4030 · Energy charge	60,000
4040 · Ferry Income	80,000
4050 · In House Exchange	10,000
4051 · Unit Sales	40,000
4060 · Crab Races Revenue	800
4070 · Phone Income	6,800
4090 · Utilities Income	32,000
4296 · Upgrade	4,000
4009 · Concession Rental	<u>24,600</u>
Total Income	1,406,300

**Expense**

4100 · Travel Agents Commissions	4,000
4105 · Vending Machines	700
4110 · Ferry Expenses	30,000
4140 · Housekeeping Expenses	28,000
4200 · Administrative Expenses	4,000
4300 · Guest Services Expense	6,000
4400 · Marketing Expenses	8,000
4500 · Office Expenses	25,000
4550 · Professional Fees	25,000
4600 · Repairs & Maintenance Expenses	96,000
4700 · Exterminating	1,800
5000 · Payroll Expenses	520,000
6120 · Bank Service Charges	400
6125 · Credit Card Processing Fees	5,000
6160 · Dues and Subscriptions	1,200
6180 · Insurance	42,900
6200 · Interest Expense	2,500
6230 · Licenses and Permits	200
6350 · Travel & Entertainment	6,000
6400 · Utilities	200,000
6500 · Lease - Island	87,000
6501 · Landscaping	12,000
6601 · Excise Tax	4,000
6606 · Gross Receipts Tax	<u>15,000</u>
Total Expense	<u>1,124,700</u>

Available for Reserve / Contingencies / Capital Improvements      \$ 281,600  
(please see next page for details)

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Reserve available for / Contingencies / Capital Improvements	\$ 281,600
New phone system	\$ 16,585
Expanded wireless internet	\$ 1,000
Room Renovations	\$ 65,000
Furniture	\$ 16,000
Couches	\$ 11,300
Fans	\$ 720
Pond Pump	\$ 13,000
(2) Golf Carts	\$ 12,500
Patio Furniture	\$ 1,696
Dock House	\$ 10,000
Terrace Deck	\$ 2,000
Lounge/Bar	<u>\$ 2,000</u>
Total approved capital expenditures Fiscal Year '08	\$151,801
Reserve remaining for contingencies Fiscal Year '08	\$129,799