

INFORMATION ON OUR BOARD CANDIDATES

REPORT OF THE NOMINATING COMMITTEE

The following candidates are being recommended to the membership of the Hotel on the Cay Timesharing Association, Inc. to serve three year terms on the Board of Directors.

For a three year term:

Dennis Denner is a current member of the Board. Dennis is a resident of St. Croix has been an owner for many years and his extensive experience and knowledge of the islands has been a valuable asset to the Association.

For a three year term:

Charles Grant is a current member of the Board. Charlie has been an owner for many years. His business background in the financial industry has proved to be of great value to the Association

Since the Association anticipates the sale of the rooms reserved for the SBA (Small Business Administration) by a developer during the next few months the Nominating Committee is recommending the Association maintain Board members that are familiar with the events subject to the Cooperative Agreement the Association has with the SBA.
Respectfully submitted,

James T. Pyzyk, Chairperson of the Nominating Committee.

The long wait for movement toward a satisfactory resolution to the many problems encountered by the Association is finally at hand. During the next few months the Board expects the SBA to sell the rooms we have been required to hold in reserve to a developer. With this sale the Board also expects that the Association will have an opportunity to bring about many improvements and to solve the many problems that this long delay has created.

The Board will keep the membership informed as to progress achieved during this most important time for the future of our Association.

It is our hope that much of this effort will be achieved this year. Thus it is important to keep the present Board intact until these issues reach a satisfactory conclusion.

For the Board of Directors:
William M. Denison, President